

SENATE BILL 554

By McNally

AN ACT to amend Tennessee Code Annotated, Section
66-11-144, relative to mechanics' and
materialmen's liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-11-144, is amended in subsection (g) by deleting the language "five hundred thousand dollars (\$500,000)" and by substituting instead the language "one million dollars (\$1,000,000)".

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.